



NAPLES CLASSICAL ACADEMY

Minutes for Meeting of the Board of Directors

October 22, 2020 at 6:00 P.M.

1895 Veterans Park Dr, Naples, FL 34109 Also available via Communications Media Technology

Members in Attendance

- Matthew Mathias
- Tim Hall (call-in, joined at 6:11 P.M.)
- Derrick Ayers
- Bill Truog (call-in)
- Mark Russo (call-in)
- Holly Miller (call-in, joined at 6:14 P.M.)

School Personnel in Attendance

- Erika Donalds (call-in)
- John Brunner

Members Absent

1. Meeting Called to Order

- a. Mr. Mathias called the meeting to order at 6:05 P.M.

2. Attendance taken.

3. Community Comments: none

4. New Business

- a. Board discussed the term sheets from Rosemawr and Tortoise underwriters. Mr. Mathias made a motion to accept the term sheet as presented from Rosemawr for financing.
- b. Seconded by Mark Russo.
- c. The board discussed the rates, refinancing options and limits, and capitalized interest.
- d. Motion to move the question made by Tim Hall.
- e. Vote: unanimous.

5. Board Comments: none.

6. Motion to adjourn at 6:28 P.M. made by Derrick Ayers.

- a. Seconded by Matt Mathias.
- b. Vote: unanimous.