



NAPLES

CLASSICAL ACADEMY

Agenda for Special Meeting of the Board of Directors

September 7, 2022 6:00 P.M.

Meeting Location: 10270 Immokalee Rd, Naples, FL 34120

1. Meeting Called to Order – Chairman
2. Attendance – Chairman
3. Community Comments
4. Approval of Board Meeting Minutes: 7-19-2022 - (vote)
5. Old Business
 - a. Real Estate Update
 - i. Front parcel purchase offer - (vote)
 - ii. Attorney for plat process of front parcel (vote)
 - iii. Authorize Board Member to handle platting process – (vote)
 - iv. Deed Restrictions Agreement for front parcel
 - v. Engage Peninsula Engineering for water retention determination – (vote)
 - vi. Gym Options
6. New Business
 - a. Head of School Evaluation
 - b. Parent Representative – (vote)
 - c. ID system quote - (vote)
7. Board Comments
8. Adjournment

Next board meeting: Wednesday, September 21st , 2022 at 6:00 P.M.



NAPLES CLASSICAL ACADEMY

Minutes for Meeting of the Board of Directors

July 19th, 2022, at 6:00 P.M.

10270 Immokalee Rd. Naples, Florida 34120

Members in Attendance

- Mr. Matthew Mathias
- Mr. Derrick Ayers
- Mr. Timothy Hall
- Dr. Mark Russo
- Mr. Bill Truog

School Personnel in Attendance

- Mrs. Erika Donalds, Executive Director
- Mr. Garcia, Interim Principal
- Mr. Albert Cardenas, School Operations Manager

Members Absent

- Dr. Holly Miller

-
1. Call to Order – The meeting was called to order at 6:03 P.M. by Mr. Mathias.
 2. Roll Call – Attendance was taken by Mr. Mathias
 3. Community Comments
 - a. Dr. Ricia
 - b. Dr. Lawson
 - c. Ms. Seike
 - d. Ms. Hickman
 - e. Mr. Rook
 4. Approval of Board Meeting Minutes: 6/14/22 Board Meeting, 6/14/22 Strategic Workshop (vote) ***Motion made to approve the meeting minutes by Mr. Truog, seconded by Mr. Hall, vote: unanimous.***
 5. Chairman's Report – Mr. Mathias reserves comments for Old Business.
 6. Treasurer's Report – Mr. Hall reviewed the Year End Balance Sheet and Income Statement. Mr. Hall recommends setting up an overnight investment account with Wells Fargo for excess cash.
Motion made by Mr. Hall, seconded by Mr. Truog.
Discussion: The Board questioned the cost of the additional account and sweep option. Optima will look into the associated fees and advise.
Motion amended to authorize the Treasurer to decide, based on the available options, whether a sweep should be added to the investment account. Vote: unanimous
 7. Principal's Report – Mr. Garcia spoke about IReady and FSA test scores in comparison to District scores, student attendance, retention, and staff training. Mr. Garcia stated that upon students' return in August, culture and pillars of virtue will be addressed. Mr. Garcia further reported on ESE students, and the staff certification process.
 8. School Operation Manager's Report – Mr. Cardenas reported on projects being done during the summer break including security camera installation, floors, painting, updated door

mechanism for fire safety, pressure washing of building and windows, safety training for staff and students including updated fire drill procedures and active shooter training, staff computer, and key distribution, working on new carline system, Pikmykid, and documenting all supplies orders received. New staff includes an RN for the Wellness Center, a Before and After Care Coordinator, and interviews for School Counselors next week. Mr. Cardenas also reported on enrollment and waitlist and a lottery took place today.

9. Optima Report – Mrs. Donalds addressed Mr. Ayers’s question regarding achieving and benchmarks for an “A” school grade. Mrs. Donalds reported that Optima is holding their first ever conference in Tampa with Hillsdale training for new teachers, principals, and Optima staff training. Mrs. Donalds requested to move the Principal Evaluation to the September Board Meeting agenda. Mrs. Donalds reported on EOC exams and work being done to address this matter. Mrs. Donalds introduced Bob Stamp, Development Director.

Mr. Stamp gave a brief overview of his background and vision as he looks forward to working with the Optima organization.

10. Old Business

- a. Real Estate Update –Mr. Mathias shared a revised offer from the Celebree school. Mr. Mathias will ask the real estate agent to reach out to Community Church regarding their offer. Mr. Mathias has researched the water chamber concept to add usable land surface which proves to be very costly. Mr. Mathias is also having discussions with attorneys regarding releasing land in separate properties and the effect on the bond, and also about creating a Homeowners Association. Mrs. Donalds will work on the requested analysis of building expansion options.

11. New Business

- a. Board Term Renewals – Mr. Ayers and Mr. Mathias
Motion made by Mr. Hall to approve a second 3-year term for Mr. Ayers and Mr. Mathias, seconded by Mr. Truog, vote: unanimous
- b. Election of Officers – continue with same roles
Motion made by Mr. Mathias to renew the appointment of all Board Officers, seconded by Mr. Hall, vote: unanimous.
- c. Principal Evaluation – Mrs. Donalds requested to move this to the August agenda.
- d. Optima Evaluation – Mrs. Donalds responded that all the feedback received are items already recognized to improve upon. We will continuously improve to serve the Board and the school to the highest standards.
- e. 2022-2023 Mental Health Assistance Allocation Plan (MHAAP) – (vote)
Motion to approve the 2022-2023 MHAAP as presented made by Mr. Hall, seconded by Mr. Truog, vote: unanimous

- f. 2022-2023 Code of Student Conduct – (vote)
Motion to approve the 2022-2023 Code of Student Conduct as presented made by Mr. Hall, seconded by Dr. Russo, vote: unanimous
 - g. 2022-2023 Student Progression Plan – (vote)
Motion made to approve the 2022-2023 Student Progression Plan made by Mr. Hall, seconded by Dr. Russo, vote: unanimous
 - h. 2022-2023 Crisis Response Plan – (vote)
Motion made to approve the 2022-2023 Crisis Response Plan made by Dr. Russo, seconded by Mr. Hall, vote: unanimous
 - i. Principal title change to Head of School – (vote)
Motion made to approve the Principal title change to Head of School made by Mr. Hall, seconded by Dr. Russo, vote: unanimous
 - j. 2022-2023 Board Meeting Schedule – (vote)
Motion made to approve the 2022-2023 Board Meeting Schedule as presented made by Mr. Hall, seconded by Dr. Russo, vote: unanimous
12. Policy Updates – (vote) Mr. Ayers requested that the policy letterhead be changed to show NCA vs. Optima. ***Motion made by Mr. Ayers to approve all three policy updates 6200, 6400, and 6700, seconded by Mr. Truog, vote: unanimous***
- a. 6200 Compensation, Benefits, Dual Employment and Substitutes
 - b. 6400 Leaves
 - c. 6700 Travel and Entertainment Expenses

13. Board Comments

- a. Dr. Russo said now that a year is behind us and we have identified hurdles, he is looking forward to seeing improvements in the school grade and a more positive year. On his wish list is the retention of teachers, being paramount to retain those who are here and have a positive influence and do everything possible to foster this retention.
- b. Mr. Ayers was saddened to hear the community comments but pleased that Mr. Garcia will be addressing virtue and culture at the beginning of the school year with a culture overview.
- c. Mr. Truog feels we are in a much more favorable position now with experience gained during the past year. Thank you for the community comments, the Board takes these seriously as well as the corrective action done going forward.
- d. Mr. Hall finds community comments to be very important by giving the Board members insight. He finds some of the comments troubling and regrets it happened here, but now we can respond in a meaningful way that is helpful. We are getting a sense of the school infrastructure and efforts made on teacher training and what Mr. Garcia is managing. He is excited for the next school year and the reappointment of the Chairman. We held the first Finance Committee Meeting with the intention to meet three times a year.

- e. Mr. Mathias compared to where we were last year just praying the construction would be completed in time for opening, and now we are focusing on the infrastructure and classical academics. He is happy that we are starting to hear more about academia, respect, and virtue. We need to continue to strive to build out this program to not only produce good students but good citizens. He is energized to hear more about this progress.

14. Adjournment - 7:49 p.m. *Motion to adjourn made by Mr. Ayers, seconded by Dr. Russo, vote: unanimous.*

Next board meeting: Wednesday, August 24th, 2022 at 6:00 P.M.



NAPLES

CLASSICAL ACADEMY

Phoenix Ed Network, DBA Naples Classical Academy

Profit & Loss Budget vs. Actual

Jul-22

| | Jul 22 | Budget | \$ Over Budget | % of Budget | Foot Note |
|---|-------------------|---------------------|----------------------|--------------|-----------|
| Income | | | | | |
| 3292000 · ESSER II | 0.00 | 250,000.00 | -250,000.00 | 0.0% | |
| 3200 · Federal Funds | | | | | |
| 3261 · School Lunch Reimbursement | 0.00 | 155,155.00 | -155,155.00 | 0.0% | |
| 3262 · School Breakfast Reimbursements | -2.21 | 38,440.00 | -38,442.21 | -0.01% | (1) |
| 3263 · After School Snack Reimburesmen | 0.00 | 423.00 | -423.00 | 0.0% | |
| Total 3200 · Federal Funds | -2.21 | 194,018.00 | -194,020.21 | -0.0% | |
| 3300 · Revenue from State Source | | | | | |
| 3310000 · FEFP | | | | | |
| 3310001 · Base Funding | 455,899.84 | 5,480,770.00 | -5,024,870.16 | 8.32% | |
| 3310002 · FEFP ESE Guarantee | 12,308.08 | 163,672.00 | -151,363.92 | 7.52% | |
| 3310003 · FEFP Suppl Acad Instruction | 20,181.33 | 252,188.00 | -232,006.67 | 8.0% | |
| 3310004 · FEFP Referendum | 75,147.42 | | | | (2) |
| 3310005 · FEFP Class Size Reductions | 93,328.75 | 1,179,471.00 | -1,086,142.25 | 7.91% | |
| 3310007 · FEFP Other SAFESCH | 1,977.33 | 60,679.00 | -58,701.67 | 3.26% | |
| 3310008 · FEFP Discret Local Effort | 149,947.92 | 1,751,687.00 | -1,601,739.08 | 8.56% | |
| 3310009 · FEFP Mental Health | 0.00 | 45,427.00 | -45,427.00 | 0.0% | |
| 3310012 · FEFP Instruct Materials Alloc | 6,967.92 | 89,190.00 | -82,222.08 | 7.81% | |
| 3310014 · FEFP Digital Classroom | 0.00 | 2,619.00 | -2,619.00 | 0.0% | |
| 3310015 · FEFP Reading Allocation | 5,094.67 | 50,010.00 | -44,915.33 | 10.19% | |
| 3310026 · FEFP Teacher Salary Alloc | 24,252.08 | | | | (3) |
| 3310027 · Discret. Millage Initiative Com | 0.00 | | | | |
| 331013 · FEFP Discretionary Lottery | 0.00 | 198,374.00 | -198,374.00 | 0.0% | (4) |
| Total 3310000 · FEFP | 845,105.34 | 9,274,087.00 | -8,428,981.66 | 9.11% | |
| 3397000 · Capital Outlay | 68,852.00 | 541,000.00 | -472,148.00 | 12.73% | |
| Total 3300 · Revenue from State Source | 913,957.34 | 9,815,087.00 | -8,901,129.66 | 9.31% | |
| 3400 · Revenues From Local Sources | | | | | |
| 3411 · Interest Income | 267.11 | | | | (5) |
| 3413 · Local Capital Outlay | 0.00 | 735,760.00 | -735,760.00 | 0.0% | |
| 3440 · Gifts. Grants, Bequests | -13.00 | 53,664.00 | -53,677.00 | -0.02% | (6) |
| 3450 · School Lunch Collections | 4,152.00 | 87,049.00 | -82,897.00 | 4.77% | |
| 3452 · Student Breakfast Collection | 0.00 | 11,332.00 | -11,332.00 | 0.0% | |
| 3453 · Adult Breakfast/Lunch Collectio | 0.00 | 428.00 | -428.00 | 0.0% | |
| 3455 · Student Snacks Collection | 0.00 | 450.00 | -450.00 | 0.0% | |
| Total 3400 · Revenues From Local Sources | 4,406.11 | 888,683.00 | -884,276.89 | 0.5% | |
| 3470 · Other Fees | | | | | |
| 3473 · School-Aged Child Care | 0.00 | 201,819.00 | -201,819.00 | 0.0% | |
| 3479 · Other Student Fees | 13,642.48 | | | | (7) |

| | Jul 22 | Budget | \$ Over Budget | % of Budget | Foot Note |
|---|------------|---------------|----------------|-------------|-----------|
| Total 3470 · Other Fees | 13,642.48 | 201,819.00 | -188,176.52 | 6.76% | |
| 3490 · Miscellaneous Local Source | | | | | |
| 3492001 · FEFP Student Transportation | 0.00 | 0.00 | 0.00 | 0.0% | |
| 3495 · Other Misc Local Source | | | | | |
| 3495004 · Before/After School | 1,188.90 | | | | (8) |
| 3495001 · Field Trips | 0.00 | 10,300.00 | -10,300.00 | 0.0% | |
| 3495002 · Sports | 5,050.00 | 49,350.00 | -44,300.00 | 10.23% | |
| 3495003 · Clubs | 250.00 | 17,500.00 | -17,250.00 | 1.43% | |
| 3495 · Other Misc Local Source - Other | 0.00 | 0.00 | 0.00 | 0.0% | |
| Total 3495 · Other Misc Local Source | 6,488.90 | 77,150.00 | -70,661.10 | 8.41% | |
| Total 3490 · Miscellaneous Local Source | 6,488.90 | 77,150.00 | -70,661.10 | 8.41% | |
| Total Income | 938,492.62 | 11,426,757.00 | -10,488,264.38 | 8.21% | |
| Gross Profit | 938,492.62 | 11,426,757.00 | -10,488,264.38 | 8.21% | |
| Expense | | | | | |
| 5100 · Basic Instruction | | | | | |
| 5100120 · Basic Salaries Teacher | 231,037.11 | 3,618,586.08 | -3,387,548.97 | 6.39% | |
| 5100140 · Basic Salaries Substitutes | 0.00 | | | | |
| 5100150 · Basic Paraprofessionals | 21,428.78 | 243,862.80 | -222,434.02 | 8.79% | |
| 5100160 · Basic Other Support Personnel | 0.00 | 132,782.28 | -132,782.28 | 0.0% | |
| 5100210 · Basic Retirement | 7,089.32 | 121,667.16 | -114,577.84 | 5.83% | |
| 5100230 · Basic Group Insurance | 33,744.70 | 548,336.88 | -514,592.18 | 6.15% | |
| 5100319 · Basic Tech Related Prof Service | 0.00 | 0.00 | 0.00 | 0.0% | |
| 5100330 · Basic Travel | 0.00 | 10,300.00 | -10,300.00 | 0.0% | |
| 5100350 · Basic Repairs and Maintenance | 0.00 | 309.00 | -309.00 | 0.0% | |
| 5100360 · Basic Software Subscription/Lic | 7,087.50 | 39,313.92 | -32,226.42 | 18.03% | |
| 5100510 · Basic Supplies | 43,755.56 | 250,190.40 | -206,434.84 | 17.49% | |
| 5100520 · Basic Textbooks | 29,776.36 | 160,000.00 | -130,223.64 | 18.61% | |
| 5100642 · Basic Non Cap Furniture | 0.00 | 1,345.00 | -1,345.00 | 0.0% | |
| 5100649 · Basic Tech Related Non Cap | 0.00 | 297.00 | -297.00 | 0.0% | |
| 5100692 · Basic Computer Software | 0.00 | 119.00 | -119.00 | 0.0% | |
| 5100780 · Basic Depreciation | 0.00 | 80,457.00 | -80,457.00 | 0.0% | |
| Total 5100 · Basic Instruction | 373,919.33 | 5,207,566.52 | -4,833,647.19 | 7.18% | |
| 5200 · Exceptional | | | | | |
| 5200120 · Excep Salaries | 12,570.88 | 208,002.00 | -195,431.12 | 6.04% | |
| 5200130 · Excep Salaries Other Cert. | 5,692.92 | 61,800.00 | -56,107.08 | 9.21% | |
| 5200210 · Excep Retirement | 661.85 | 8,499.00 | -7,837.15 | 7.79% | |
| 5200230 · Excep Group Insurance | 1,075.40 | 35,150.00 | -34,074.60 | 3.06% | |
| 5200310 · Excep Prof. Tech. Services | 0.00 | 149,402.00 | -149,402.00 | 0.0% | |
| 5200510 · Excep Supplies | 272.44 | 1,034.00 | -761.56 | 26.35% | |
| 5200642 · Excep Non Cap Furnit.and Fixtur | 0.00 | 0.00 | 0.00 | 0.0% | |
| 5200649 · Excep Tech Related Non Cap | 0.00 | 0.00 | 0.00 | 0.0% | |
| 5200780 · Exceptional Depreciation | 0.00 | 2,373.00 | -2,373.00 | 0.0% | |
| Total 5200 · Exceptional | 20,273.49 | 466,260.00 | -445,986.51 | 4.35% | |
| 6100 · Pupil Personnel Services | | | | | |

| | Jul 22 | Budget | \$ Over Budget | % of Budget | Foot Note |
|--|-------------------|-------------------|--------------------|---------------|-----------|
| 6100130 · Pupil Svcs Salaries | 1,360.00 | 104,384.00 | -103,024.00 | 1.3% | |
| 6100160 · Pupil Svcs Other Support | 676.85 | 90,970.00 | -90,293.15 | 0.74% | |
| 6100210 · Pupil Svcs Retirement | 40.80 | 3,288.00 | -3,247.20 | 1.24% | |
| 6100230 · Pupil Svcs Group Insurance | 3,198.06 | 14,059.96 | -10,861.90 | 22.75% | |
| 6100310 · Pupil Svcs Prof. Tech Svcs | 0.00 | 1,133.00 | -1,133.00 | 0.0% | |
| 6100510 · Pupil Svcs Supplies | 0.00 | 79.00 | -79.00 | 0.0% | |
| 6100519 · Pupil Tech Related Supplies | 0.00 | 5,298.00 | -5,298.00 | 0.0% | |
| 6100642 · Pupil Svcs Non Cap Furniture | 0.00 | 0.00 | 0.00 | 0.0% | |
| 6100644 · Pupil Svcs Non Cap PC Hardware | 0.00 | 0.00 | 0.00 | 0.0% | |
| 6100780 · Pupil Services Depreciation | 0.00 | 2,789.00 | -2,789.00 | 0.0% | |
| 6130160 · Health and Wellness Coordinator | 3,368.64 | 36,635.00 | -33,266.36 | 9.2% | |
| 6130210 · Health Retirement | 32.99 | 1,154.00 | -1,121.01 | 2.86% | |
| 6130230 · Health Group Insurance | 13.82 | 7,030.00 | -7,016.18 | 0.2% | |
| 6130510 · Health Service Supplies | 0.00 | 1,881.00 | -1,881.00 | 0.0% | |
| 6130642 · Health Serv Furniture & Fixture | 0.00 | 0.00 | 0.00 | 0.0% | |
| 6130649 · Health Serv Tech Related Non Ca | 0.00 | 0.00 | 0.00 | 0.0% | |
| Total 6100 · Pupil Personnel Services | 8,691.16 | 268,700.96 | -260,009.80 | 3.24% | |
| 6400 · Training Services | | | | | |
| 6400310 · Training Prof Tech Svcs | 0.00 | 4,120.00 | -4,120.00 | 0.0% | |
| 6400330 · Training Travel | 0.00 | 42,745.00 | -42,745.00 | 0.0% | |
| Total 6400 · Training Services | 0.00 | 46,865.00 | -46,865.00 | 0.0% | |
| 6500 · Technology | | | | | |
| 6500642 · Tech Non Cap Furniture | 0.00 | 0.00 | 0.00 | 0.0% | |
| 6500644 · Technology Non Cap PC Hardware | 0.00 | 104,515.00 | -104,515.00 | 0.0% | |
| 6500649 · Tech Related Non cap | 0.00 | 12,521.00 | -12,521.00 | 0.0% | |
| 6500780 · Instructional Technology Depr | 0.00 | 32,906.00 | -32,906.00 | 0.0% | |
| Total 6500 · Technology | 0.00 | 149,942.00 | -149,942.00 | 0.0% | |
| 7100 · Board | | | | | |
| 7100310 · Board Prof Tech Services | 0.00 | 66,126.00 | -66,126.00 | 0.0% | |
| 7100330 · Board Travel | 0.00 | 1,545.00 | -1,545.00 | 0.0% | |
| 7100790 · Board Misc Expenses | 0.00 | 103.00 | -103.00 | 0.0% | |
| Total 7100 · Board | 0.00 | 67,774.00 | -67,774.00 | 0.0% | |
| 7200 · General and Administrative | | | | | |
| 7200310 · General Management Fee | 124,750.66 | 685,605.00 | -560,854.34 | 18.2% | (9) |
| 7200393 · G&A Dues and Fees District | 9,829.34 | 113,391.00 | -103,561.66 | 8.67% | |
| Total 7200 · General and Administrative | 134,580.00 | 798,996.00 | -664,416.00 | 16.84% | |
| 7300 · Administration | | | | | |
| 7300110 · Admin Salaries | 37,173.96 | 428,855.00 | -391,681.04 | 8.67% | |
| 7300160 · Admin Other Support Personnel | 11,338.40 | 122,570.00 | -111,231.60 | 9.25% | |
| 7300210 · Admin Retirement | 1,322.35 | 17,369.88 | -16,047.53 | 7.61% | |
| 7300230 · Admin Group Insurance | 3,180.11 | 63,270.00 | -60,089.89 | 5.03% | |
| 7300310 · Admin Prof. and Tech. Services | 364.39 | 52,190.00 | -51,825.61 | 0.7% | |
| 7300319 · Tech-Related Prof and Tech Serv | 0.00 | 140,484.00 | -140,484.00 | 0.0% | |
| 7300320 · Admin Insurance Bond Prem. | 3,326.00 | 63,652.60 | -60,326.60 | 5.23% | |

| | Jul 22 | Budget | \$ Over Budget | % of Budget | Foot Note |
|--|-------------------|---------------------|----------------------|--------------|-----------|
| 7300330 · Admin Travel | 0.00 | 1,545.00 | -1,545.00 | 0.0% | |
| 7300360 · Admin Copier Lease | 1,626.04 | 28,430.00 | -26,803.96 | 5.72% | |
| 7300370 · Admin Communications | 95.00 | 5,665.00 | -5,570.00 | 1.68% | |
| 7300390 · Admin Other Purchased Services | 59,082.17 | 841,120.00 | -782,037.83 | 7.02% | |
| 7300510 · Admin Supplies | 1,713.99 | 19,205.00 | -17,491.01 | 8.93% | |
| 7300519 · Admin Tech Related Supplies | 0.00 | 13,599.00 | -13,599.00 | 0.0% | |
| 7300642 · Admin Non Cap Furniture | 133.81 | 2,822.00 | -2,688.19 | 4.74% | |
| 7300643 · Admin Computer Hardware | 267.98 | | | | (10) |
| 7300649 · Admin Tech Related Non Cap | 519.80 | 0.00 | 519.80 | 100.0% | (11) |
| 7300692 · Admin Computer Software | 0.00 | 0.00 | 0.00 | 0.0% | |
| 7300730 · Admin Dues and Fees | 960.36 | 5,419.00 | -4,458.64 | 17.72% | |
| 7300780 · Admin Depreciation | 338.71 | 33,192.00 | -32,853.29 | 1.02% | |
| Total 7300 · Administration | 121,443.07 | 1,839,388.48 | -1,717,945.41 | 6.6% | |
| 7400 · Facilities Acquisition | | | | | |
| 7420680 · Facilities Card Access System | 0.00 | 0.00 | 0.00 | 0.0% | |
| 7400730 · Real Estate Tax | 0.00 | 51,500.00 | -51,500.00 | 0.0% | |
| 7400780 · Administration Depreciation | 0.00 | 325,000.00 | -325,000.00 | 0.0% | |
| Total 7400 · Facilities Acquisition | 0.00 | 376,500.00 | -376,500.00 | 0.0% | |
| 7500 · Fiscal Services | | | | | |
| 7500730 · Fiscal Dues and Fees | 0.00 | 6,900.00 | -6,900.00 | 0.0% | |
| Total 7500 · Fiscal Services | 0.00 | 6,900.00 | -6,900.00 | 0.0% | |
| 7600 · Food Services | | | | | |
| 7600210 · Food Retirement | 0.00 | | | | |
| 7600230 · Food Services Group Insurance | 0.00 | | | | |
| 7600310 · Food Prof. Tech. Management Fee | 0.00 | 0.00 | 0.00 | 0.0% | |
| 7600570 · Food | 0.00 | 270,560.00 | -270,560.00 | 0.0% | |
| 7600649 · Food Tech Related Non Cap | 0.00 | 0.00 | 0.00 | 0.0% | |
| 7600780 · Food Services Depreciation | 336.24 | 7,869.00 | -7,532.76 | 4.27% | |
| Total 7600 · Food Services | 336.24 | 278,429.00 | -278,092.76 | 0.12% | |
| 7800 · Pupil Transportation | | | | | |
| 7800390 · Pupil Bus Services | 0.00 | 0.00 | 0.00 | 0.0% | |
| Total 7800 · Pupil Transportation | 0.00 | 0.00 | 0.00 | 0.0% | |
| 7900 · Operation of Plant | | | | | |
| 7900110 · Plant Admin Salaries | 0.00 | 0.00 | 0.00 | 0.0% | |
| 7900160 · Plant Salaries | 0.00 | 0.00 | 0.00 | 0.0% | |
| 7900210 · Plant Retirement | 0.00 | 0.00 | 0.00 | 0.0% | |
| 7900230 · Plant Group Insurance | 0.00 | 0.00 | 0.00 | 0.0% | |
| 7900310 · Plant Security Guard Serv | 0.00 | 0.00 | 0.00 | 0.0% | |
| 7900320 · Plants Ins and Bond Premiums | 0.00 | 71,500.00 | -71,500.00 | 0.0% | |
| 7900350 · Plant Repairs and Maintenance | 4,160.00 | 298,208.00 | -294,048.00 | 1.4% | |
| 7900361 · Plant School Safety & Security | 18,536.50 | 1,224.00 | 17,312.50 | 1,514.42% | (12) |
| 7900370 · Plant Communications | 0.00 | 10,321.00 | -10,321.00 | 0.0% | |
| 7900379 · Plant Telephone & Communication | 0.00 | 7,416.00 | -7,416.00 | 0.0% | |
| 7900380 · Plant Public Utilities | 2,190.04 | 58,060.00 | -55,869.96 | 3.77% | |

| | Jul 22 | Budget | \$ Over Budget | % of Budget | Foot Note |
|--|-------------------|----------------------|-----------------------|---------------|-----------|
| 7900390 · Plant Other Purchased Services | 0.00 | 1,159.00 | -1,159.00 | 0.0% | |
| 7900430 · Plant Electricity | 6,351.14 | 82,709.00 | -76,357.86 | 7.68% | |
| 7900510 · Plant Supplies | 46.32 | 51,500.00 | -51,453.68 | 0.09% | |
| 7900519 · Plant Tech Related Supplies | 0.00 | 177.00 | -177.00 | 0.0% | |
| 7900642 · Plant Non Cap Furniture | 157.67 | 0.00 | 157.67 | 100.0% | (13) |
| 7900649 · Plant Tech Related Non Cap | 0.00 | 0.00 | 0.00 | 0.0% | |
| 7900780 · Plant Depreciation | 1,622.41 | 845.00 | 777.41 | 192.0% | |
| Total 7900 · Operation of Plant | 33,064.08 | 583,119.00 | -550,054.92 | 5.67% | |
| 8100 · Maintenance of Plant | | | | | |
| 8100350 · Maintenance Repairs | 273.00 | 7,519.00 | -7,246.00 | 3.63% | |
| 8100510 · Maintenance Supplies | 58.72 | | | | (14) |
| Total 8100 · Maintenance of Plant | 331.72 | 7,519.00 | -7,187.28 | 4.41% | |
| 9100 · Community Services | | | | | |
| 9100160 · Community Support Personne | 0.00 | 156,921.00 | -156,921.00 | 0.0% | |
| 9100210 · Community Retirement | 0.00 | 1,460.00 | -1,460.00 | 0.0% | |
| 9100230 · Community Insurance | 0.00 | 7,030.00 | -7,030.00 | 0.0% | |
| 9100330 · Community Travel | 0.00 | 8,236.00 | -8,236.00 | 0.0% | |
| 9100510 · Community Supplies | 0.00 | 8,961.00 | -8,961.00 | 0.0% | |
| 9100570 · Community Food | 1,086.83 | | | | (15) |
| 9100730 · Community Fees | 7,241.27 | 17,143.00 | -9,901.73 | 42.24% | |
| Total 9100 · Community Services | 8,328.10 | 199,751.00 | -191,422.90 | 4.17% | |
| 9200 · Debt Services | | | | | |
| 9200721 · Debt Bond Interest | 75,006.28 | 879,798.00 | -804,791.72 | 8.53% | |
| 9200722 · Debt Loan/Note Interest | 3,125.04 | | | | |
| 9200730 · Debt Fees | 0.00 | 3,000.00 | -3,000.00 | 0.0% | |
| 9200780 · Amortization Expense | 1,526.57 | | | | |
| Total 9200 · Debt Services | 79,657.89 | 882,798.00 | -803,140.11 | 9.02% | |
| Total Expense | 780,625.08 | 11,180,508.96 | -10,399,883.88 | 6.98% | |
| Net Income | 157,867.54 | 246,248.04 | -88,380.50 | 64.11% | |

- (1) FANS June Breakfast Accrual Claim was overstated by \$2.21
- (2) FEFP Referendum was added to match the FEFP Revenue Worksheet allocations - Amend Budget
- (3) FEFP Teacher Salary Alloc was added to match the FEFP Revenue Worksheet allocations - Amend Budget
- (4) Account in Budget needs to change to 3310026 - Amend Budget
- (5) Sweep Income of \$267.11 from UMB - Amend Budget
- (6) \$15.00 was a parent refund for the Middle School 80's Glow in the Dark Party in FY22
- (7) School Supplies revenue of \$13,642.48 is being allocated in account 3479 - Amend Budget
- (8) The amount of \$1,188.90 is for Before and After School enrichment. There is no budget - Amend budget
- (9) July Accrual for Management Fee
- (10) Expense of \$267.98 for Fire HD Tablet - Amend Budget
- (11) Expense of \$519.80 for Dynabook Satellite Pro cable chargers - Amend Budget
- (12) Expense of \$17,756.50 was for video cameras installed in all stairwells. The Safety and Security Grant will cover \$14,411.84 of this exp
- (13) Expense of \$157.67 for mailbox and signs
- (14) Painting supplies of \$58.72 - Amend Budget
- (15) Purchase of food for teacher training - Amend Budget

Balance Sheet

As of July 31, 2022

| | Jul 31, 22 |
|--|----------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1110 · 1110-BUSINESS CHECKING ...2... | 1,292,121.64 |
| 1112 · 1112-UMB Bank, Checking ...6860 | 78,498.48 |
| 1111 · PEX CARD Master | |
| 1150 · Pex Card-Cardenas 8055 | 580.70 |
| 1114 · Pex Card- Lees 9543 | 292.62 |
| 1111 · PEX CARD Master - Other | 2,889.84 |
| Total 1111 · PEX CARD Master | 3,763.16 |
| Total Checking/Savings | 1,374,383.28 |
| Accounts Receivable | |
| 1136000 · Due from ESSER II | 391,583.74 |
| 1200 · Accounts Receivable | |
| 1204 · Due From Capital Outlay | 68,852.00 |
| 1200 · Accounts Receivable - Other | 3,420.00 |
| Total 1200 · Accounts Receivable | 72,272.00 |
| Total Accounts Receivable | 463,855.74 |
| Other Current Assets | |
| 1115 · Restricted Cash | |
| 1125 · Escrow held by Trustee | 897,889.59 |
| 1116 · Capitalized Interest Fund | 837,633.25 |
| 1119 · Bond Fund | 70,880.49 |
| Total 1115 · Restricted Cash | 1,806,403.33 |
| Total Other Current Assets | 1,806,403.33 |
| Total Current Assets | 3,644,642.35 |
| Fixed Assets | |
| 1315 · Land Improvements | 12,000.00 |
| 1310 · Land | 5,024,637.04 |
| 1340 Furniture, Fixtures, Equip | 139,913.41 |
| 1360 · Construction in Progress | 15,233,160.69 |
| 1520 Computer Hardware | 2,950.97 |
| 1521 Less Accumulated Depreciat | -33,082.87 |
| Total Fixed Assets | 20,379,579.24 |
| TOTAL ASSETS | 24,024,221.59 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | 410,083.74 |
| Total Accounts Payable | 410,083.74 |
| Other Current Liabilities | |
| 2110 · Accrued Salaries and Benefis | 58,531.91 |
| 2132 · Interest Bond Payable | 75,381.68 |
| 2133 · Interest Loan 1 Payable | 520.84 |
| 2134 · Interest Loan 2 Payable | 520.84 |
| 2136 · Interest Loan 3 Payable | 520.84 |
| 2137 · Interest Loan 4 Payable | 520.86 |
| 2138 · Interest Loan 5 Payable | 1,041.66 |
| Total Other Current Liabilities | 137,038.63 |
| Total Current Liabilities | 547,122.37 |

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Phoenix Ed Network, DBA Naples Classical Academy

08/11/22

Balance Sheet

Accrual Basis

As of July 31, 2022

| | Jul 31, 22 |
|---|----------------------|
| Long Term Liabilities | |
| 2300 · Long Term Liabilities | |
| 2310001 · Loan 1 | 100,000.00 |
| 2310002 · Loan 2 | 100,000.00 |
| 2310003 · Loan 3 | 100,000.00 |
| 2310004 · Loan 4 | 100,000.00 |
| 2310005 · Loan 5 | 200,000.00 |
| Total 2300 · Long Term Liabilities | 600,000.00 |
| 2320 · Bonds Payable | 24,680,000.00 |
| 2321 · Discount on Bonds Payable | -1,727,600.00 |
| 2322 · Bond Issuance Costs | -610,863.98 |
| 2324 · Accumulated Amortization | 28,289.99 |
| 2340 · Deferred Management Fee Paya... | 649,928.58 |
| Total Long Term Liabilities | 23,619,754.59 |
| Total Liabilities | 24,166,876.96 |
| Equity | |
| 32000 · Unrestricted Net Assets | -300,522.91 |
| Net Income | 157,867.54 |
| Total Equity | -142,655.37 |
| TOTAL LIABILITIES & EQUITY | 24,024,221.59 |

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08/11/22

Accrual Basis

Phoenix Ed Network, DBA Naples Classical Academy

Profit & Loss Budget vs. Actual

July 2022

| | Jul 22 | Budget | \$ Over Budget |
|---|------------|------------|----------------|
| Income | | | |
| 3292000 · ESSER II | 0.00 | 20,833.37 | -20,833.37 |
| 3200 · Federal Funds | | | |
| 3261 · School Lunch Reimbursement | 0.00 | 12,929.40 | -12,929.40 |
| 3262 · School Breakfast Reimbursements | -2.21 | 3,203.15 | -3,205.36 |
| 3263 · After School Snack Reimburesmen | 0.00 | 35.25 | -35.25 |
| Total 3200 · Federal Funds | -2.21 | 16,167.80 | -16,170.01 |
| 3300 · Revenue from State Source | | | |
| 3310000 · FEFP | | | |
| 3310001 · Base Funding | 455,899.84 | 456,730.76 | -830.92 |
| 3310002 · FEFP ESE Guarantee | 12,308.08 | 13,639.15 | -1,331.07 |
| 3310003 · FEFP Suppl Acad Instruction | 20,181.33 | 21,015.41 | -834.08 |
| 3310004 · FEFP Referendum | 75,147.42 | | |
| 3310005 · FEFP Class Size Reductions | 93,328.75 | 98,289.69 | -4,960.94 |
| 3310007 · FEFP Other SAFESCH | 1,977.33 | 5,056.29 | -3,078.96 |
| 3310008 · FEFP Discret Local Effort | 149,947.92 | 145,973.88 | 3,974.04 |
| 3310009 · FEFP Mental Health | 0.00 | 3,785.51 | -3,785.51 |
| 3310012 · FEFP Instruct Materials Alloc | 6,967.92 | 7,432.58 | -464.66 |
| 3310014 · FEFP Digital Classroom | 0.00 | 218.03 | -218.03 |
| 3310015 · FEFP Reading Allocation | 5,094.67 | 4,167.80 | 926.87 |
| 3310026 · FEFP Teacher Salary Alloc | 24,252.08 | | |
| 3310027 · Discret. Millage Initiative Co... | 0.00 | | |
| 331013 · FEFP Discretionary Lottery | 0.00 | 16,531.24 | -16,531.24 |
| Total 3310000 · FEFP | 845,105.34 | 772,840.34 | 72,265.00 |
| 3397000 · Capital Outlay | 68,852.00 | 45,083.37 | 23,768.63 |
| Total 3300 · Revenue from State Source | 913,957.34 | 817,923.71 | 96,033.63 |
| 3400 · Revenues From Local Sources | | | |
| 3411 · Interest Income | 267.11 | | |
| 3413 · Local Capital Outlay | 0.00 | 61,313.37 | -61,313.37 |
| 3440 · Gifts, Grants, Bequests | -13.00 | 4,472.00 | -4,485.00 |
| 3450 · School Lunch Collections | 4,152.00 | 7,254.00 | -3,102.00 |
| 3452 · Student Breakfast Collection | 0.00 | 944.48 | -944.48 |
| 3453 · Adult Breakfast/Lunch Collectio | 0.00 | 35.52 | -35.52 |
| 3455 · Student Snacks Collection | 0.00 | 37.50 | -37.50 |
| Total 3400 · Revenues From Local Sources | 4,406.11 | 74,056.87 | -69,650.76 |
| 3470 · Other Fees | | | |
| 3473 · School-Aged Child Care | 0.00 | 16,818.25 | -16,818.25 |
| 3479 · Other Student Fees | 13,642.48 | | |
| Total 3470 · Other Fees | 13,642.48 | 16,818.25 | -3,175.77 |
| 3490 · Miscellaneous Local Source | | | |
| 3492001 · FEFP Student Transportation | 0.00 | 0.00 | 0.00 |
| 3495 · Other Misc Local Source | | | |
| 3495004 · Before/After School | 1,188.90 | | |
| 3495001 · Field Trips | 0.00 | 857.93 | -857.93 |
| 3495002 · Sports | 5,050.00 | 4,112.50 | 937.50 |
| 3495003 · Clubs | 250.00 | 1,458.37 | -1,208.37 |
| 3495 · Other Misc Local Source - Other | 0.00 | 0.00 | 0.00 |
| Total 3495 · Other Misc Local Source | 6,488.90 | 6,428.80 | 60.10 |
| Total 3490 · Miscellaneous Local Source | 6,488.90 | 6,428.80 | 60.10 |
| Total Income | 938,492.62 | 952,228.80 | -13,736.18 |
| Gross Profit | 938,492.62 | 952,228.80 | -13,736.18 |

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Phoenix Ed Network, DBA Naples Classical Academy

08/11/22

Profit & Loss Budget vs. Actual

Accrual Basis

July 2022

| | Jul 22 | Budget | \$ Over Budget |
|--|-------------------|-------------------|-------------------|
| Expense | | | |
| 5100 · Basic Instruction | | | |
| 5100120 · Basic Salaries Teacher | 231,037.11 | 301,548.84 | -70,511.73 |
| 5100140 · Basic Salaries Substitutes | 0.00 | | |
| 5100150 · Basic Paraprofessionals | 21,428.78 | 20,321.90 | 1,106.88 |
| 5100160 · Basic Other Support Personnel | 0.00 | 11,065.19 | -11,065.19 |
| 5100210 · Basic Retirement | 7,089.32 | 10,138.93 | -3,049.61 |
| 5100230 · Basic Group Insurance | 33,744.70 | 45,694.74 | -11,950.04 |
| 5100319 · Basic Tech Related Prof Servi... | 0.00 | 0.00 | 0.00 |
| 5100330 · Basic Travel | 0.00 | 858.34 | -858.34 |
| 5100350 · Basic Repairs and Maintenance | 0.00 | 25.75 | -25.75 |
| 5100360 · Basic Software Subscription/... | 7,087.50 | 3,276.16 | 3,811.34 |
| 5100510 · Basic Supplies | 43,755.56 | 20,849.20 | 22,906.36 |
| 5100520 · Basic Textbooks | 29,776.36 | 13,333.34 | 16,443.02 |
| 5100642 · Basic Non Cap Furniture | 0.00 | 112.10 | -112.10 |
| 5100649 · Basic Tech Related Non Cap | 0.00 | 24.75 | -24.75 |
| 5100692 · Basic Computer Software | 0.00 | 10.00 | -10.00 |
| 5100780 · Basic Depreciation | 0.00 | 6,704.64 | -6,704.64 |
| Total 5100 · Basic Instruction | 373,919.33 | 433,963.88 | -60,044.55 |
| 5200 · Exceptional | | | |
| 5200120 · Excep Salaries | 12,570.88 | 17,333.17 | -4,762.29 |
| 5200130 · Excep Salaries Other Cert. | 5,692.92 | 5,150.00 | 542.92 |
| 5200210 · Excep Retirement | 661.85 | 708.25 | -46.40 |
| 5200230 · Excep Group Insurance | 1,075.40 | 2,929.35 | -1,853.95 |
| 5200310 · Excep Prof. Tech. Services | 0.00 | 12,450.02 | -12,450.02 |
| 5200510 · Excep Supplies | 272.44 | 86.00 | 186.44 |
| 5200642 · Excep Non Cap Furnit.and Fi... | 0.00 | 0.00 | 0.00 |
| 5200649 · Excep Tech Related Non Cap | 0.00 | 0.00 | 0.00 |
| 5200780 · Exceptional Depreciation | 0.00 | 197.53 | -197.53 |
| Total 5200 · Exceptional | 20,273.49 | 38,854.32 | -18,580.83 |
| 6100 · Pupil Personnel Services | | | |
| 6100130 · Pupil Svcs Salaries | 1,360.00 | 8,698.41 | -7,338.41 |
| 6100160 · Pupil Svcs Other Support | 676.85 | 7,581.00 | -6,904.15 |
| 6100210 · Pupil Svcs Retirement | 40.80 | 274.00 | -233.20 |
| 6100230 · Pupil Svcs Group Insurance | 3,198.06 | 1,171.70 | 2,026.36 |
| 6100310 · Pupil Svcs Prof. Tech Svcs | 0.00 | 94.40 | -94.40 |
| 6100510 · Pupil Svcs Supplies | 0.00 | 6.62 | -6.62 |
| 6100519 · Pupil Tech Related Supplies | 0.00 | 441.50 | -441.50 |
| 6100642 · Pupil Svcs Non Cap Furniture | 0.00 | 0.00 | 0.00 |
| 6100644 · Pupil Svcs Non Cap PC Hard... | 0.00 | 0.00 | 0.00 |
| 6100780 · Pupil Services Depreciation | 0.00 | 232.00 | -232.00 |
| 6130160 · Health and Wellness Coordin... | 3,368.64 | 3,052.90 | 315.74 |
| 6130210 · Health Retirement | 32.99 | 96.13 | -63.14 |
| 6130230 · Health Group Insurance | 13.82 | 585.87 | -572.05 |
| 6130510 · Health Service Supplies | 0.00 | 156.75 | -156.75 |
| 6130642 · Health Serv Furniture & Fixture | 0.00 | 0.00 | 0.00 |
| 6130649 · Health Serv Tech Related No... | 0.00 | 0.00 | 0.00 |
| Total 6100 · Pupil Personnel Services | 8,691.16 | 22,391.28 | -13,700.12 |
| 6400 · Training Services | | | |
| 6400310 · Training Prof Tech Svcs | 0.00 | 343.37 | -343.37 |
| 6400330 · Training Travel | 0.00 | 3,562.12 | -3,562.12 |
| Total 6400 · Training Services | 0.00 | 3,905.49 | -3,905.49 |
| 6500 · Technology | | | |
| 6500642 · Tech Non Cap Furniture | 0.00 | 0.00 | 0.00 |
| 6500644 · Technology Non Cap PC Har... | 0.00 | 8,709.62 | -8,709.62 |
| 6500649 · Tech Related Non cap | 0.00 | 1,043.59 | -1,043.59 |
| 6500780 · Instructional Technology Depr | 0.00 | 2,742.43 | -2,742.43 |
| Total 6500 · Technology | 0.00 | 12,495.64 | -12,495.64 |

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Phoenix Ed Network, DBA Naples Classical Academy

08/11/22

Profit & Loss Budget vs. Actual

Accrual Basis

July 2022

| | Jul 22 | Budget | \$ Over Budget |
|--|-------------------|-------------------|-------------------|
| 7100 · Board | | | |
| 7100310 · Board Prof Tech Services | 0.00 | 5,510.50 | -5,510.50 |
| 7100330 · Board Travel | 0.00 | 128.75 | -128.75 |
| 7100790 · Board Misc Expenses | 0.00 | 8.62 | -8.62 |
| Total 7100 · Board | 0.00 | 5,647.87 | -5,647.87 |
| 7200 · General and Administrative | | | |
| 7200310 · General Management Fee | 124,750.66 | 57,133.89 | 67,616.77 |
| 7200393 · G&A Dues and Fees District | 9,829.34 | 9,449.69 | 379.65 |
| Total 7200 · General and Administrative | 134,580.00 | 66,583.58 | 67,996.42 |
| 7300 · Administration | | | |
| 7300110 · Admin Salaries | 37,173.96 | 35,737.88 | 1,436.08 |
| 7300160 · Admin Other Support Person... | 11,338.40 | 10,214.13 | 1,124.27 |
| 7300210 · Admin Retirement | 1,322.35 | 1,447.49 | -125.14 |
| 7300230 · Admin Group Insurance | 3,180.11 | 5,272.70 | -2,092.59 |
| 7300310 · Admin Prof. and Tech. Services | 364.39 | 4,349.13 | -3,984.74 |
| 7300319 · Tech-Related Prof and Tech S... | 0.00 | 11,707.00 | -11,707.00 |
| 7300320 · Admin Insurance Bond Prem. | 3,326.00 | 5,304.42 | -1,978.42 |
| 7300330 · Admin Travel | 0.00 | 128.75 | -128.75 |
| 7300360 · Admin Copier Lease | 1,626.04 | 2,369.13 | -743.09 |
| 7300370 · Admin Communications | 95.00 | 472.12 | -377.12 |
| 7300390 · Admin Other Purchased Servi... | 59,082.17 | 70,093.59 | -11,011.42 |
| 7300510 · Admin Supplies | 1,713.99 | 1,600.60 | 113.39 |
| 7300519 · Admin Tech Related Supplies | 0.00 | 1,133.03 | -1,133.03 |
| 7300642 · Admin Non Cap Furniture | 133.81 | 235.02 | -101.21 |
| 7300643 · Admin Computer Hardware | 267.98 | | |
| 7300649 · Admin Tech Related Non Cap | 519.80 | 0.00 | 519.80 |
| 7300692 · Admin Computer Software | 0.00 | 0.00 | 0.00 |
| 7300730 · Admin Dues and Fees | 960.36 | 451.73 | 508.63 |
| 7300780 · Admin Depreciation | 338.71 | 2,766.22 | -2,427.51 |
| Total 7300 · Administration | 121,443.07 | 153,282.94 | -31,839.87 |
| 7400 · Facilities Acquisition | | | |
| 7420680 · Facilities Card Access System | 0.00 | 0.00 | 0.00 |
| 7400730 · Real Estate Tax | 0.00 | 4,291.63 | -4,291.63 |
| 7400780 · Administration Depreciation | 0.00 | 27,083.37 | -27,083.37 |
| Total 7400 · Facilities Acquisition | 0.00 | 31,375.00 | -31,375.00 |
| 7500 · Fiscal Services | | | |
| 7500730 · Fiscal Dues and Fees | 0.00 | 575.00 | -575.00 |
| Total 7500 · Fiscal Services | 0.00 | 575.00 | -575.00 |
| 7600 · Food Services | | | |
| 7600210 · Food Retirement | 0.00 | | |
| 7600230 · Food Services Group Insuran... | 0.00 | | |
| 7600310 · Food Prof. Tech. Managemen... | 0.00 | 0.00 | 0.00 |
| 7600570 · Food | 0.00 | 22,546.52 | -22,546.52 |
| 7600649 · Food Tech Related Non Cap | 0.00 | 0.00 | 0.00 |
| 7600780 · Food Services Depreciation | 336.24 | 655.64 | -319.40 |
| Total 7600 · Food Services | 336.24 | 23,202.16 | -22,865.92 |
| 7800 · Pupil Transportation | | | |
| 7800390 · Pupil Bus Services | 0.00 | 0.00 | 0.00 |
| Total 7800 · Pupil Transportation | 0.00 | 0.00 | 0.00 |

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Phoenix Ed Network, DBA Naples Classical Academy

08/11/22

Profit & Loss Budget vs. Actual

Accrual Basis

July 2022

| | Jul 22 | Budget | \$ Over Budget |
|---|-------------------|-------------------|--------------------|
| 7900 · Operation of Plant | | | |
| 7900110 · Plant Admin Salaries | 0.00 | 0.00 | 0.00 |
| 7900160 · Plant Salaries | 0.00 | 0.00 | 0.00 |
| 7900210 · Plant Retirement | 0.00 | 0.00 | 0.00 |
| 7900230 · Plant Group Insurance | 0.00 | 0.00 | 0.00 |
| 7900310 · Plant Security Guard Serv | 0.00 | 0.00 | 0.00 |
| 7900320 · Plants Ins and Bond Premiums | 0.00 | 5,958.37 | -5,958.37 |
| 7900350 · Plant Repairs and Maintenance | 4,160.00 | 24,850.63 | -20,690.63 |
| 7900361 · Plant School Safety & Security | 18,536.50 | 102.00 | 18,434.50 |
| 7900370 · Plant Communications | 0.00 | 860.45 | -860.45 |
| 7900379 · Plant Telephone & Communi... | 0.00 | 618.00 | -618.00 |
| 7900380 · Plant Public Utilities | 2,190.04 | 4,838.37 | -2,648.33 |
| 7900390 · Plant Other Purchased Servic... | 0.00 | 96.76 | -96.76 |
| 7900430 · Plant Electricity | 6,351.14 | 6,892.38 | -541.24 |
| 7900510 · Plant Supplies | 46.32 | 4,291.63 | -4,245.31 |
| 7900519 · Plant Tech Related Supplies | 0.00 | 14.64 | -14.64 |
| 7900642 · Plant Non Cap Furniture | 157.67 | 0.00 | 157.67 |
| 7900649 · Plant Tech Related Non Cap | 0.00 | 0.00 | 0.00 |
| 7900780 · Plant Depreciation | 1,622.41 | 70.60 | 1,551.81 |
| Total 7900 · Operation of Plant | 33,064.08 | 48,593.83 | -15,529.75 |
| 8100 · Maintenance of Plant | | | |
| 8100350 · Maintenance Repairs | 273.00 | 626.62 | -353.62 |
| 8100510 · Maintenance Supplies | 58.72 | | |
| Total 8100 · Maintenance of Plant | 331.72 | 626.62 | -294.90 |
| 9100 · Community Services | | | |
| 9100160 · Community Support Personne | 0.00 | 13,076.91 | -13,076.91 |
| 9100210 · Community Retirement | 0.00 | 121.63 | -121.63 |
| 9100230 · Community Insurance | 0.00 | 585.87 | -585.87 |
| 9100330 · Community Travel | 0.00 | 686.59 | -686.59 |
| 9100510 · Community Supplies | 0.00 | 746.75 | -746.75 |
| 9100570 · Community Food | 1,086.83 | | |
| 9100730 · Community Fees | 7,241.27 | 1,428.73 | 5,812.54 |
| Total 9100 · Community Services | 8,328.10 | 16,646.48 | -8,318.38 |
| 9200 · Debt Services | | | |
| 9200721 · Debt Bond Interest | 75,006.28 | 73,316.94 | 1,689.34 |
| 9200722 · Debt Loan/Note Interest | 3,125.04 | | |
| 9200730 · Debt Fees | 0.00 | 250.00 | -250.00 |
| 9200780 · Amortization Expense | 1,526.57 | | |
| Total 9200 · Debt Services | 79,657.89 | 73,566.94 | 6,090.95 |
| Total Expense | 780,625.08 | 931,711.03 | -151,085.95 |
| Net Income | 157,867.54 | 20,517.77 | 137,349.77 |

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08/11/22

Accrual Basis

Phoenix Ed Network, DBA Naples Classical Academy

Profit & Loss

July 2022

| | Jul 22 |
|---|-------------------|
| Income | |
| 3200 · Federal Funds | |
| 3262 · School Breakfast Reimbursements | -2.21 |
| Total 3200 · Federal Funds | -2.21 |
| 3300 · Revenue from State Source | |
| 3310000 · FEFP | |
| 3310001 · Base Funding | 455,899.84 |
| 3310002 · FEFP ESE Guarantee | 12,308.08 |
| 3310003 · FEFP Suppl Acad Instruction | 20,181.33 |
| 3310004 · FEFP Referendum | 75,147.42 |
| 3310005 · FEFP Class Size Reductions | 93,328.75 |
| 3310007 · FEFP Other SAFESCH | 1,977.33 |
| 3310008 · FEFP Discret Local Effort | 149,947.92 |
| 3310009 · FEFP Mental Health | 0.00 |
| 3310012 · FEFP Instruct Materials Alloc | 6,967.92 |
| 3310014 · FEFP Digital Classroom | 0.00 |
| 3310015 · FEFP Reading Allocation | 5,094.67 |
| 3310026 · FEFP Teacher Salary Alloc | 24,252.08 |
| 3310027 · Discret. Millage Initiative Co... | 0.00 |
| Total 3310000 · FEFP | 845,105.34 |
| 3397000 · Capital Outlay | 68,852.00 |
| Total 3300 · Revenue from State Source | 913,957.34 |
| 3400 · Revenues From Local Sources | |
| 3411 · Interest Income | 267.11 |
| 3440 · Gifts, Grants, Bequests | -13.00 |
| 3450 · School Lunch Collections | 4,152.00 |
| Total 3400 · Revenues From Local Sources | 4,406.11 |
| 3470 · Other Fees | |
| 3479 · Other Student Fees | 13,642.48 |
| Total 3470 · Other Fees | 13,642.48 |
| 3490 · Miscellaneous Local Source | |
| 3495 · Other Misc Local Source | |
| 3495004 · Before/After School | 1,188.90 |
| 3495002 · Sports | 5,050.00 |
| 3495003 · Clubs | 250.00 |
| Total 3495 · Other Misc Local Source | 6,488.90 |
| Total 3490 · Miscellaneous Local Source | 6,488.90 |
| Total Income | 938,492.62 |
| Gross Profit | 938,492.62 |
| Expense | |
| 5100 · Basic Instruction | |
| 5100120 · Basic Salaries Teacher | 231,037.11 |
| 5100140 · Basic Salaries Substitutes | 0.00 |
| 5100150 · Basic Paraprofessionals | 21,428.78 |
| 5100160 · Basic Other Support Personnel | 0.00 |
| 5100210 · Basic Retirement | 7,089.32 |
| 5100230 · Basic Group Insurance | 33,744.70 |
| 5100360 · Basic Software Subscription/... | 7,087.50 |
| 5100510 · Basic Supplies | 43,755.56 |
| 5100520 · Basic Textbooks | 29,776.36 |
| Total 5100 · Basic Instruction | 373,919.33 |

Profit & Loss

July 2022

| | Jul 22 |
|--|-------------------|
| 5200 · Exceptional | |
| 5200120 · Excep Salaries | 12,570.88 |
| 5200130 · Excep Salaries Other Cert. | 5,692.92 |
| 5200210 · Excep Retirement | 661.85 |
| 5200230 · Excep Group Insurance | 1,075.40 |
| 5200510 · Excep Supplies | 272.44 |
| Total 5200 · Exceptional | 20,273.49 |
| 6100 · Pupil Personnel Services | |
| 6100130 · Pupil Svcs Salaries | 1,360.00 |
| 6100160 · Pupil Svcs Other Support | 676.85 |
| 6100210 · Pupil Svcs Retirement | 40.80 |
| 6100230 · Pupil Svcs Group Insurance | 3,198.06 |
| 6130160 · Health and Wellness Coordin... | 3,368.64 |
| 6130210 · Health Retirement | 32.99 |
| 6130230 · Health Group Insurance | 13.82 |
| Total 6100 · Pupil Personnel Services | 8,691.16 |
| 7200 · General and Administrative | |
| 7200310 · General Management Fee | 124,750.66 |
| 7200393 · G&A Dues and Fees District | 9,829.34 |
| Total 7200 · General and Administrative | 134,580.00 |
| 7300 · Administration | |
| 7300110 · Admin Salaries | 37,173.96 |
| 7300160 · Admin Other Support Person... | 11,338.40 |
| 7300210 · Admin Retirement | 1,322.35 |
| 7300230 · Admin Group Insurance | 3,180.11 |
| 7300310 · Admin Prof. and Tech. Services | 364.39 |
| 7300320 · Admin Insurance Bond Prem. | 3,326.00 |
| 7300360 · Admin Copier Lease | 1,626.04 |
| 7300370 · Admin Communications | 95.00 |
| 7300390 · Admin Other Purchased Servi... | 59,082.17 |
| 7300510 · Admin Supplies | 1,713.99 |
| 7300642 · Admin Non Cap Furniture | 133.81 |
| 7300643 · Admin Computer Hardware | 267.98 |
| 7300649 · Admin Tech Related Non Cap | 519.80 |
| 7300730 · Admin Dues and Fees | 960.36 |
| 7300780 · Admin Depreciation | 338.71 |
| Total 7300 · Administration | 121,443.07 |
| 7600 · Food Services | |
| 7600210 · Food Retirement | 0.00 |
| 7600230 · Food Services Group Insuran... | 0.00 |
| 7600780 · Food Services Depreciation | 336.24 |
| Total 7600 · Food Services | 336.24 |
| 7900 · Operation of Plant | |
| 7900350 · Plant Repairs and Maintenance | 4,160.00 |
| 7900361 · Plant School Safety & Security | 18,536.50 |
| 7900380 · Plant Public Utilities | 2,190.04 |
| 7900430 · Plant Electricity | 6,351.14 |
| 7900510 · Plant Supplies | 46.32 |
| 7900642 · Plant Non Cap Furniture | 157.67 |
| 7900780 · Plant Depreciation | 1,622.41 |
| Total 7900 · Operation of Plant | 33,064.08 |
| 8100 · Maintenance of Plant | |
| 8100350 · Maintenance Repairs | 273.00 |
| 8100510 · Maintenance Supplies | 58.72 |
| Total 8100 · Maintenance of Plant | 331.72 |

8:33 AM

08/11/22

Accrual Basis

Phoenix Ed Network, DBA Naples Classical Academy

Profit & Loss

July 2022

| | Jul 22 |
|--------------------------------------|------------|
| 9100 · Community Services | |
| 9100160 · Community Support Personne | 0.00 |
| 9100210 · Community Retirement | 0.00 |
| 9100230 · Community Insurance | 0.00 |
| 9100570 · Community Food | 1,086.83 |
| 9100730 · Community Fees | 7,241.27 |
| Total 9100 · Community Services | 8,328.10 |
| 9200 · Debt Services | |
| 9200721 · Debt Bond Interest | 75,006.28 |
| 9200722 · Debt Loan/Note Interest | 3,125.04 |
| 9200780 · Amortization Expense | 1,526.57 |
| Total 9200 · Debt Services | 79,657.89 |
| Total Expense | 780,625.08 |
| Net Income | 157,867.54 |

Phoenix Ed Network, DBA Naples Classical Academy
Statement of Cash Flows
July 2022

| | <u>Jul 22</u> |
|--|--------------------------|
| OPERATING ACTIVITIES | |
| Net Income | 157,867.54 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| 1220 · Due from NSLP | 4,583.34 |
| 1200 · Accounts Receivable | -3,170.00 |
| 1200 · Accounts Receivable:1204 · Due From Capital O... | -68,852.00 |
| 1115 · Restricted Cash:1125 · Escrow held by Trustee | 70,833.33 |
| 1115 · Restricted Cash:1116 · Capitalized Interest Fund | -220.95 |
| 1115 · Restricted Cash:1119 · Bond Fund | -70,879.49 |
| 2000 · Accounts Payable | -21,747.80 |
| 2110 · Accrued Salaries and Benefis | -216,630.61 |
| 2132 · Interest Bond Payable | 4,172.95 |
| 2133 · Interest Loan 1 Payable | -1,041.66 |
| 2134 · Interest Loan 2 Payable | -1,041.66 |
| 2136 · Interest Loan 3 Payable | -1,041.66 |
| 2137 · Interest Loan 4 Payable | 520.86 |
| 2138 · Interest Loan 5 Payable | 1,041.66 |
| Net cash provided by Operating Activities | -145,606.15 |
| INVESTING ACTIVITIES | |
| 1340 Furniture, Fixtures, Equip | -1,947.03 |
| 1521 Less Accumulated Depreciat | 2,297.36 |
| Net cash provided by Investing Activities | 350.33 |
| FINANCING ACTIVITIES | |
| 2324 · Accumulated Amortization | 1,526.57 |
| 2340 · Deferred Management Fee Payable | 62,375.33 |
| Net cash provided by Financing Activities | 63,901.90 |
| Net cash increase for period | -81,353.92 |
| Cash at beginning of period | 1455737.20 |
| Cash at end of period | <u><u>1374383.28</u></u> |

Phoenix Ed Network, DBA Naples Classical Academy

Profit & Loss by Class

Accrual Basis

All Transactions

| | Boosterthon | TOTAL |
|---|------------------|------------------|
| Income | | |
| 3400 · Revenues From Local Sources | | |
| 3440 · Gifts, Grants, Bequests | 105,273.30 | 105,273.30 |
| Total 3400 · Revenues From Local Sources | 105,273.30 | 105,273.30 |
| Total Income | 105,273.30 | 105,273.30 |
| Gross Profit | 105,273.30 | 105,273.30 |
| Expense | | |
| 7300 · Administration | | |
| 7300390 · Admin Other Purchased Services | 100.00 | 100.00 |
| Total 7300 · Administration | 100.00 | 100.00 |
| 9100 · Community Services | | |
| 9100510 · Community Support | 4,390.75 | 4,390.75 |
| 9100730 · Community Fees | 44,759.86 | 44,759.86 |
| Total 9100 · Community Services | 49,150.61 | 49,150.61 |
| Total Expense | 49,250.61 | 49,250.61 |
| Net Income | 56,022.69 | 56,022.69 |



Vision Database Systems
1562 Park Lane South, Suite 500
Jupiter, Florida 33458

Price Quote

Date: Jul 15, 2022 07:43 PM
Quote Number: 7715991

| | |
|-----------------|-----------------|
| BILL TO: | SHIP TO: |
| | |

| | |
|--|----------------------------------|
| Org: The Optima Foundation | Proposal By: Zack Walker |
| Attn: David Creamer | Valid Until: Aug 31, 2022 |
| Project: Naples Classical Academy ID System | |

| Item Description | Qty | Unit Price | Ext. Price |
|---|-----|-------------|--------------------------------|
| 1. "Printers:Evolis Primacy Duplex Printer" | 1 | \$ 1,645.00 | \$ 1,645.00 |
| Evolis Primacy 2 Duplex Dual-Sided ID Printer w/ USB & Ethernet MSRP \$2270 | | | |
| 2. RapIDcard Pro Software License | 1 | \$ 700.00 | \$ 700.00 |
| RapIDcard Pro Software License MSRP \$995 | | | |
| 3. Cameras:USB webcam | 1 | \$ 95.00 | \$ 95.00 |
| Logitech USB Webcam | | | |
| 4. Install, Setup & Training | 1 | \$ 500.00 | \$ 500.00 |
| Remote Installation, Configuration & Training Per Site | | | |
| 5. Ribbons - Evolis Primacy YMCKOK 6 Panel Color Ribbon (200 Prints) (For the Evolis Primacy) | 7 | \$ 80.00 | \$ 560.00 |
| Evolis YMCKOK 6 Panel Color Ribbon (200 Prints) (For the Evolis Primacy 2) MSRP \$90 Based on 1500 IDs | | | |
| 6. Cardstock Blank White Cards (Standard) | 3 | \$ 45.00 | \$ 135.00 |
| Standard Blank Plastic PVC CR80 Cards 30mil (500/Box) Based on 1500 IDs | | | |
| 7. Primacy Cleaning Kits ACL001 and ACL002 | 1 | \$ 51.00 | \$ 51.00 |
| Primacy 2 Cleaning Kit -- Includes Standard Cleaning Kit ACL001 and Advanced Cleaning Kit ACL002 | | | |
| 8. RapIDcard Pro Annual Support & Maintenance (Per License) | 1 | \$ 350.00 | \$ 350.00 |
| RapIDcard Pro Annual Support & Maintenance Per Station Includes phone and remote technical support service, bug fixes, software updates, and access to VDS knowledge base. From 7/1/2022-06/30/2023 Reg, \$700 per year Half Price in Year 1 | | | |
| | | | Grand Total \$ 4,036.00 |

****Please review payment terms below****

Terms and Conditions

- For international orders, 100% prepaid on first order
- Purchase order is required for all orders, total amount due billed upon shipment, payment due on receipt unless otherwise noted.
- Pricing is valid for 30 days from date issued. Shipping not included.